MASTEN KALVAR FARMS, LLC CASH RENT SEALED BID

Submission Deadline: Monday, November 30 before 4:00 PM
Finalists may be asked to interview with the family via Zoom at some point this week.

Submission Options: Email LukeW@Worrell-LandServices.com or deliver to

Worrell Land Services, 2240 West Morton Avenue, Jacksonville IL 62650

Bidder Selection: Friday, December 4 before 4:00 PM

- Lease is a cash rent agreement for the 2027 crop year.
- Cash rent is paid based on an estimated 412.0± tillable acres.
- Current farm tenant also leases 58.0 acres from the Doyle Family and 2.0 acres from the Rabbe Family for 472.0 acres total. Worrell Land Services, LLC represents Masten Kalvar Farms, LLC only and can only guarantee the lease terms to include the 412.0 acres owned by Masten Kalvar Farms, LLC.
- Cash rent will be paid in two equal installments on March 1 and November 1, 2027.
- A detailed copy of the lease is available upon request.
- Detailed yield information will be required to Worrell Land Services, LLC moving forward.
- The lease does NOT include the hunting rights on any of the 547.83± taxable acres.
- Finalists may be asked to provide a letter of credit or lender information for reference purposes.
- Tenant must carry own liability insurance with Masten Kalvar Farms, LLC as additional insured.
- Retiring tenant has the right to use the grain bins and two outbuildings until March 1, 2027. Afterwards, the power bill shall be transferred to the successful bidder with the new tenant able to use the bins and buildings.

I have read the terms above and wish to place the following lease bid on Masten Kalvar Farms, LLC in Sections 2 & 3, T16N, R11W, Morgan County, Illinois.

Lease Bid: _____
($ per acre on estimated 412.0± tillable acres)

Name: _____

Address: _____

Phone: _____

Email: _____

Signature: _____

By placing this bid, I understand that Luke Worrell, as the designated agent with Worrell Land Services, represents Masten Kalvar Farm, LLC in this transaction and he is not acting on my behalf. This notice of no agency is being provided as required by state law. It is the bidder's responsibility to ensure bid is received.

WORRELL
LAND SERVICES, LLC